Connecting Neighborhoods and Future Proofing

Hancock, Cherrywood, Wilshire Wood, Delwood





What we heard

- Walk-, bike-, transit-friendly magical neighborhoods
- Mix of institutions and businesses, proximity to UT
- Year-round outdoor focus, artistic and creative
- No consensus plan, vision, and design
- I-35 divides the area. Expansion will further divide us

Construction disruption and displacement

You told what you want

- A vibrant village center
- A strong sense of place
- Inviting I-35 pedestrian crossings and connections



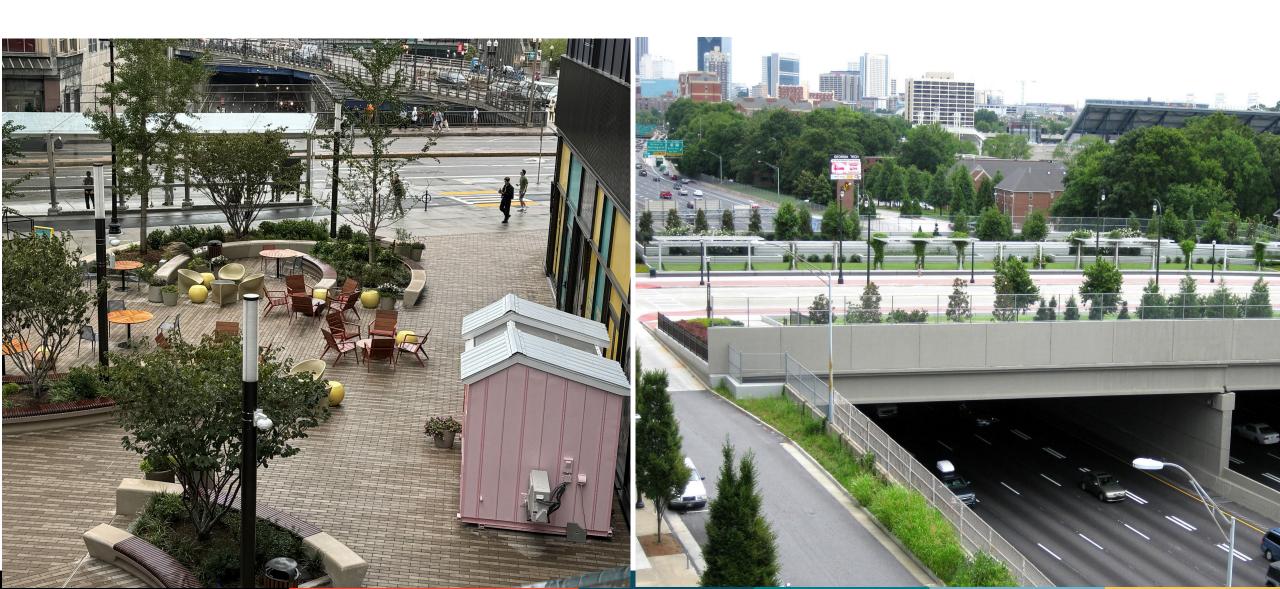
Design Principles

1. Future-Proof



2. I-35 healing Mueller Cherrywood ancock West Campus University of Texas at Austin* HANCOCK E Dean Keeton Street CHERRYWOOD Central East Austin Downtown E 12th Street DOWNTOWN CENTRAL EAST Rainey Street Historic District Govalle HOLLY

3. Connect across I-35



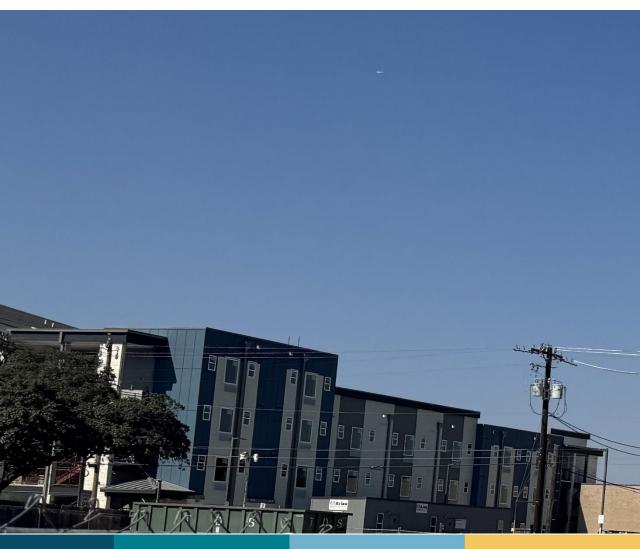


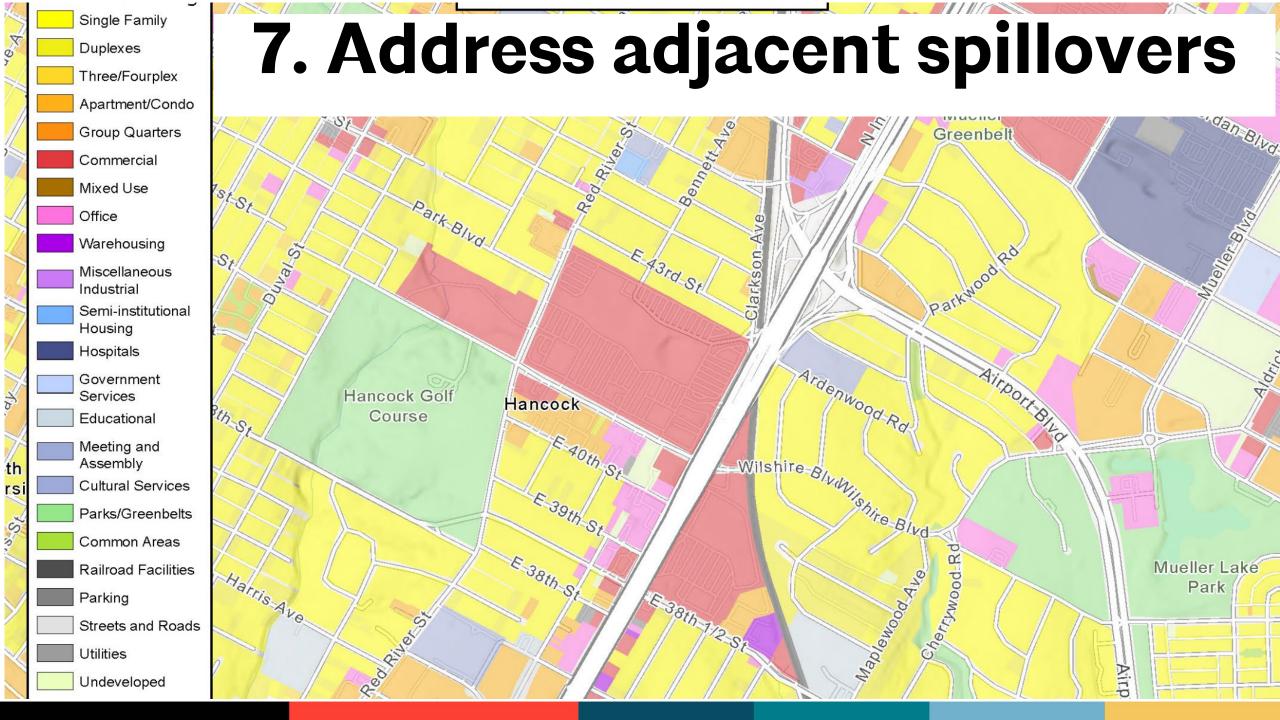
5. Local and local serving business



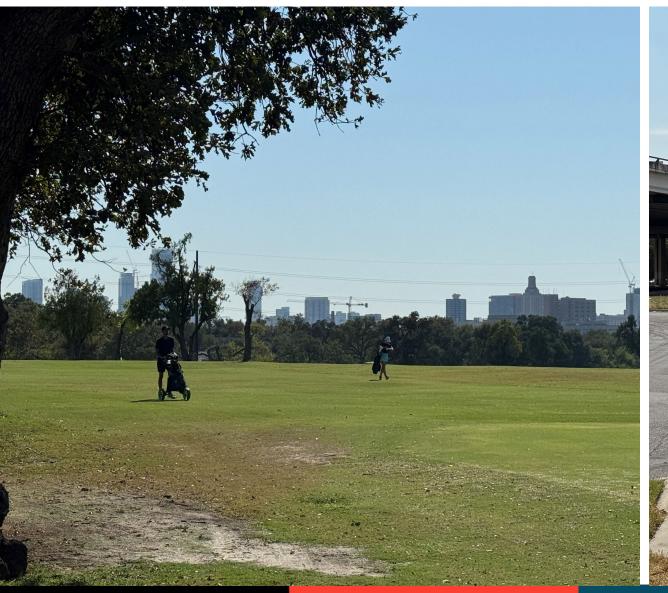
6. Affordable & attainable housing

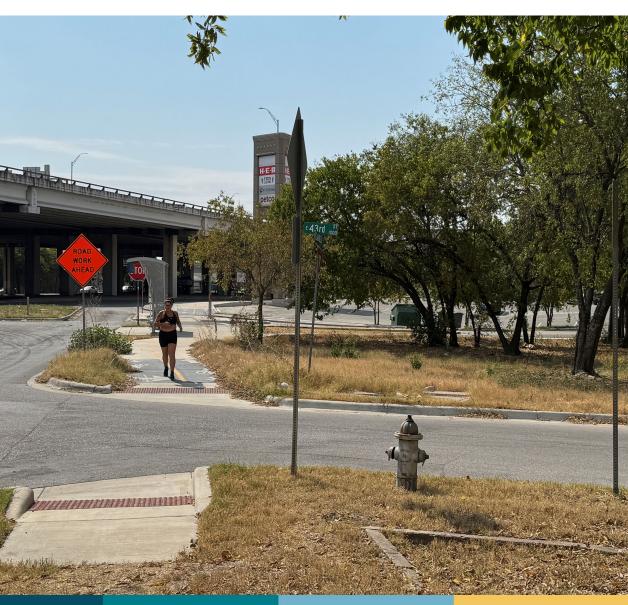




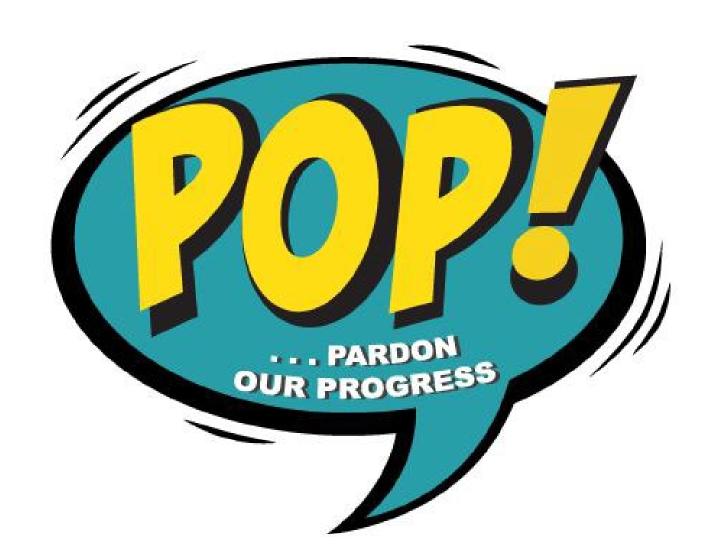


8. Sense of Place





9. Mitigate construction disruptions



Architects Foundation

Housing Regulatory Principles

- Focus in mixed-use areas
- Encourage affordable and attainable housing
- Simplify affordable housing density bonuses
- Address spillovers to naturally occurring affordable housing
 - Red River to Clarkson at E. 43rd to E. 44th Sts. (zoned 1 family)
 - Red River to Frontage at E 39th to E 40th Sts. (zoned community commercial, multifamily medium density, and limited office)
 - No net loss attainable or affordable
 - Regulatory and city anti-displacement investments

Mixed-Use Regulatory Principles

- Build on Our Future 35 Program: Connecting Austin Equitably Mobility Plan
- Develop collaborative and consensus design standards
- Allow flexibility when core design standards met
- Leverage community needs
- Provide necessary incentives (regulatory and tax)
- Equitable Transit Oriented Development (ETOD)
 - For Gold Line at Hancock Center
 - For anticipated eventual Red Line stop @43rd St
 - Higher density and height than past TOD program

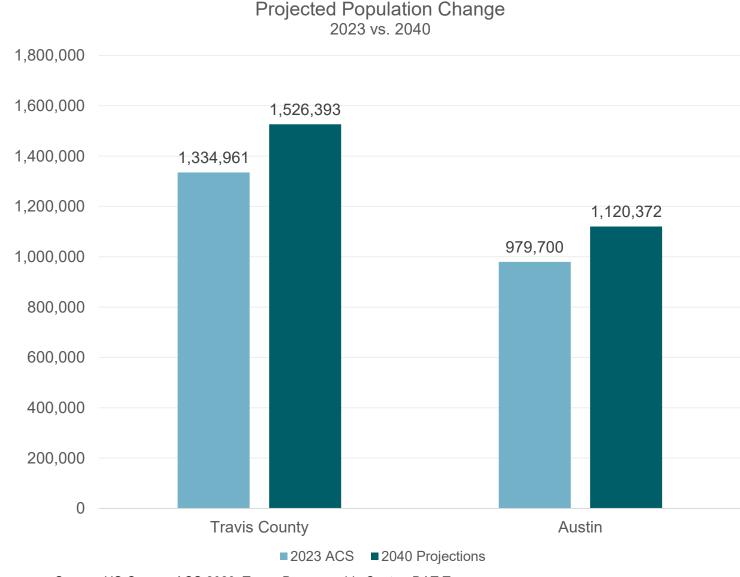
The Business Case

Austin Continues to Grow

By 2040:

140,000+ new residents

70,000+ new housing units.



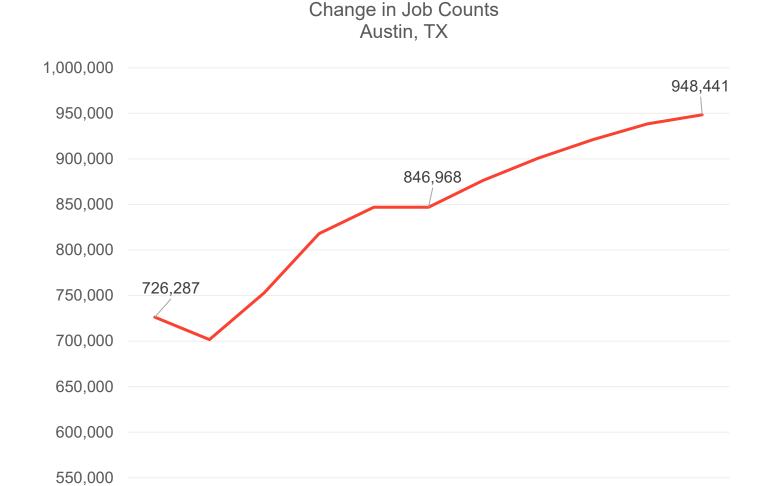
Source: US Census ACS 2023, Texas Demographic Center, DAT Team.

Austin Continues to Grow

By 2030:

100,000+ new jobs.

12% increase compared to 9% statewide.



2022

2026

2027

2025

2029

Source: LightCast, 2025.

500,000

Who can afford to live in Austin?

2018 2023 Median Household Income \$71,543 \$91,501 \$365,500 \$600,600 **Median Home Value** \$1,314 \$1,764 **Median Gross Rent** 47% 50% % of Cost Burdened Renters

Affordable to the Median:

\$336,500 purchase price

\$2,287/month in rent

Who can afford to live AND work in Austin?

Median rent in Austin is \$1,764 as of 2023 for all rental units in the city.

Average rent for units built in East Austin/Midtown since 2022 is around \$2,000.

Industry	2019-2025 Change	Annual Median Salary	Affordable Monthly Rent	Afford the median?
Management	36,005	\$124,350	\$3,108	Yes
Business and Financial Operations	21,614	\$79,570	\$1,989	Yes
Computer and Mathematical	13,559	\$108,730	\$2,718	Yes
Transportation and Material Moving	10,778	\$42,963	\$1,074	No
Healthcare Practitioners and Technical	7,754	\$97,500	\$2,437	Yes
Installation, Maintenance, and Repair	5,227	\$53,873	\$1,346	No
Construction and Extraction	5,002	\$54,370	\$1,359	No
Healthcare Support	3,797	\$40,181	\$1,004	No
Sales and Related	2,719	\$50,714	\$1,267	No
Production	2,379	\$43,017	\$1,075	No
Building and Grounds Cleaning and Maintenance	2,186	\$35,486	\$887	No
Educational Instruction and Library	2,014	\$64,678	\$1,616	No
Personal Care and Service	1,872	\$33,878	\$846	No
Community and Social Service	1,812	\$56,518	\$1,412	No
Protective Service	1,609	\$57,367	\$1,434	No

Source: LightCast 2025, DAT Team.

How do we reflect this in our Vision and Principles?

What we heard from you:

- More Housing
- Mix of Unit Types and Sizes
- More Affordable Housing
- Density with Benefits

Growth is Coming. Leverage It. Shape It.

How do we reflect this in our Vision and Principles?

What we heard from you:

- Residential
- Employment Anchor
- Retail and Restaurants
- Mixed Use

The impacts of multifamily development in Greater Austin.

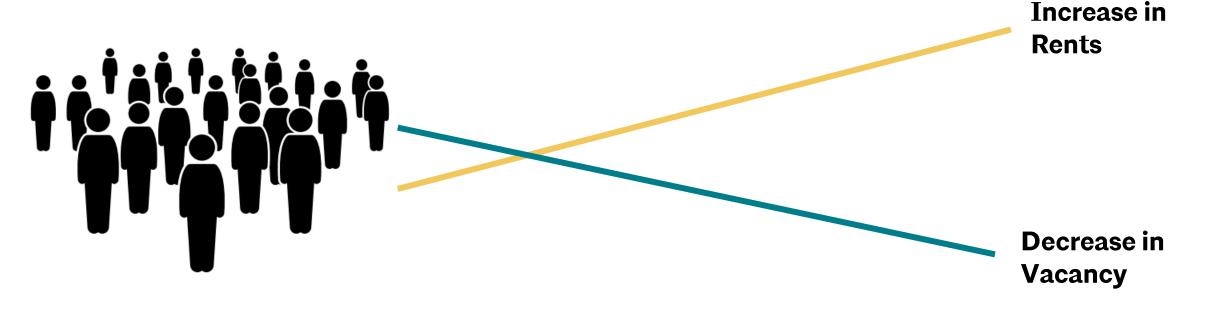
31,000 new housing units in 2024.

Increase in Vacancy
Decrease in Rents

The story is the same for East Austin/Midtown markets.

Increase in 5,400 new **Vacancy** housing units in 2024. Decrease in **Rents**

This is unlikely to be your story for long.



Office demand is also likely to return, start preparing now.



Anchoring the plan with economic opportunity.

How do we work together across the neighborhoods to create something big?

Industry	Change in Jobs	
Professional, Scientific, and Technical Services	28,224	
Management of Companies and Enterprises	14,416	
Health Care and Social Assistance	14,318	
Administrative and Support Services	13,761	
Construction	8,413	
Government	7,445	
Information	7,190	
Finance and Insurance	6,830	
Manufacturing	6,617	
Other Services	3,482	
Transportation and Warehousing	3,171	
Retail Trade	2,792	
Educational Services	2,505	
Real Estate and Rental and Leasing	2,168	
Arts, Entertainment, and Recreation	1,925	







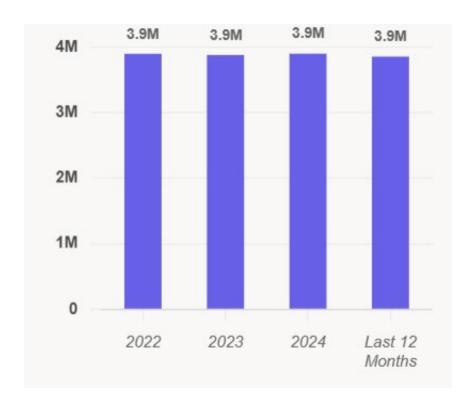


Source: LightCast, 2025.

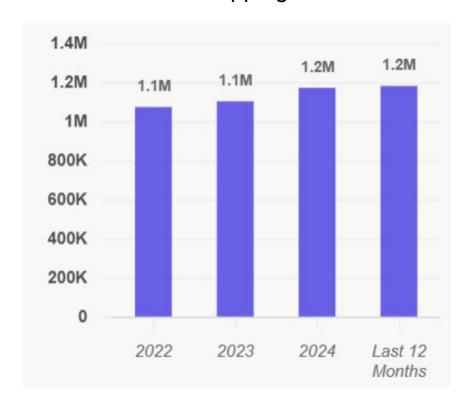
Create the Place.

Hancock and Delwood Centers are already drawing local and regional visitation.

Hancock Center Visitation

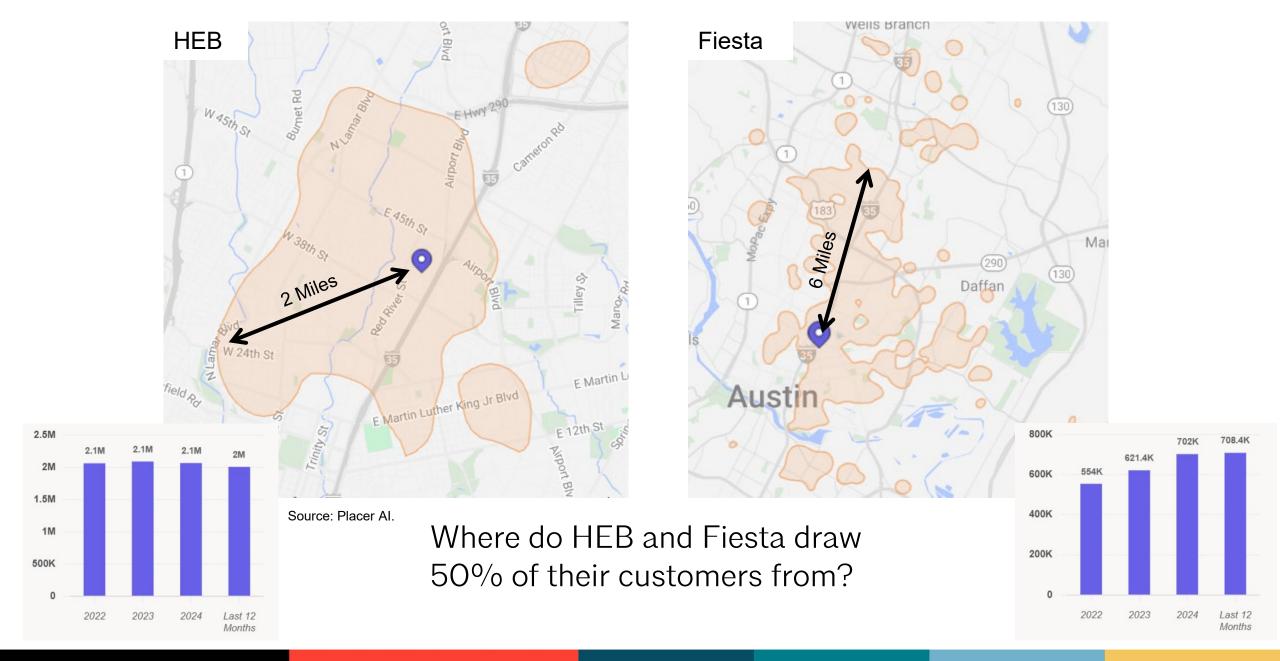


Delwood Shopping Center Visitation

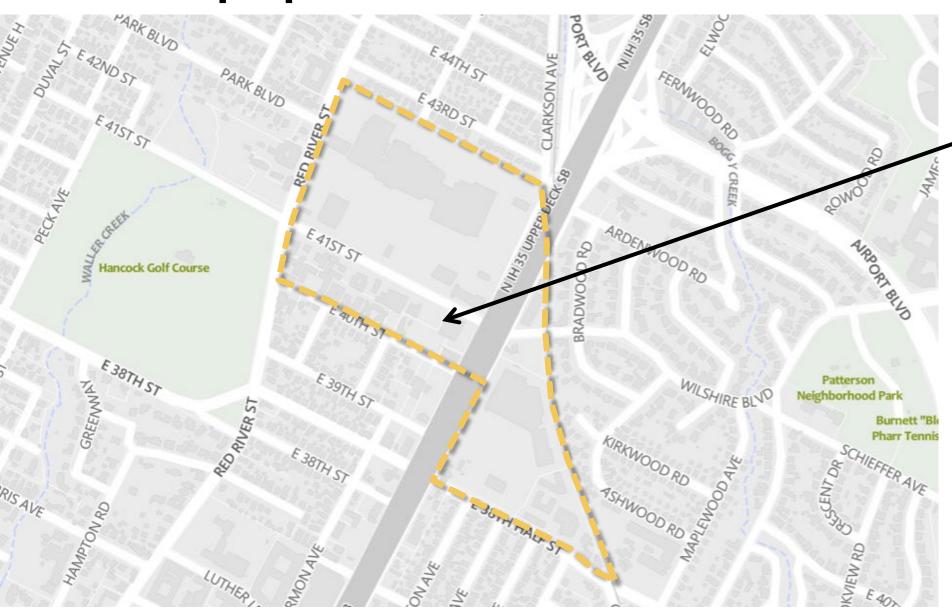


Source: Placer Al.

Food as a Central Anchor.



The value proposition.



Current Market Value*

\$183M

Living near an urban park or specialty park could boost values 2% - 8%.

Living near transit can increase values up to 45% depending on the quality of the transit.

*Note – Removes Central Health portion of Hancock Center. Market value not equal to taxable value.

Source: City of Austin, Travis County Property Assessment Data, DAT Team, CTOD, Lincoln Land Institute.

The value proposition. **Projected Market Value*** - COMMUNITY GAPTEN W/LANDSCAPED BUFFER -\$1-1.2B CENTRAL PED LINE PARKWAY -Law FISE HOUSING EAST AVE TRAIL ON CAP -LANDSCAPED BUFFER -1-2 STORY RESIDENTIAL *Note – At minimum density, could be increased. Assumes Central Health remains. Market value not equal to taxable value. Source: DAT Team.

Designing Connections

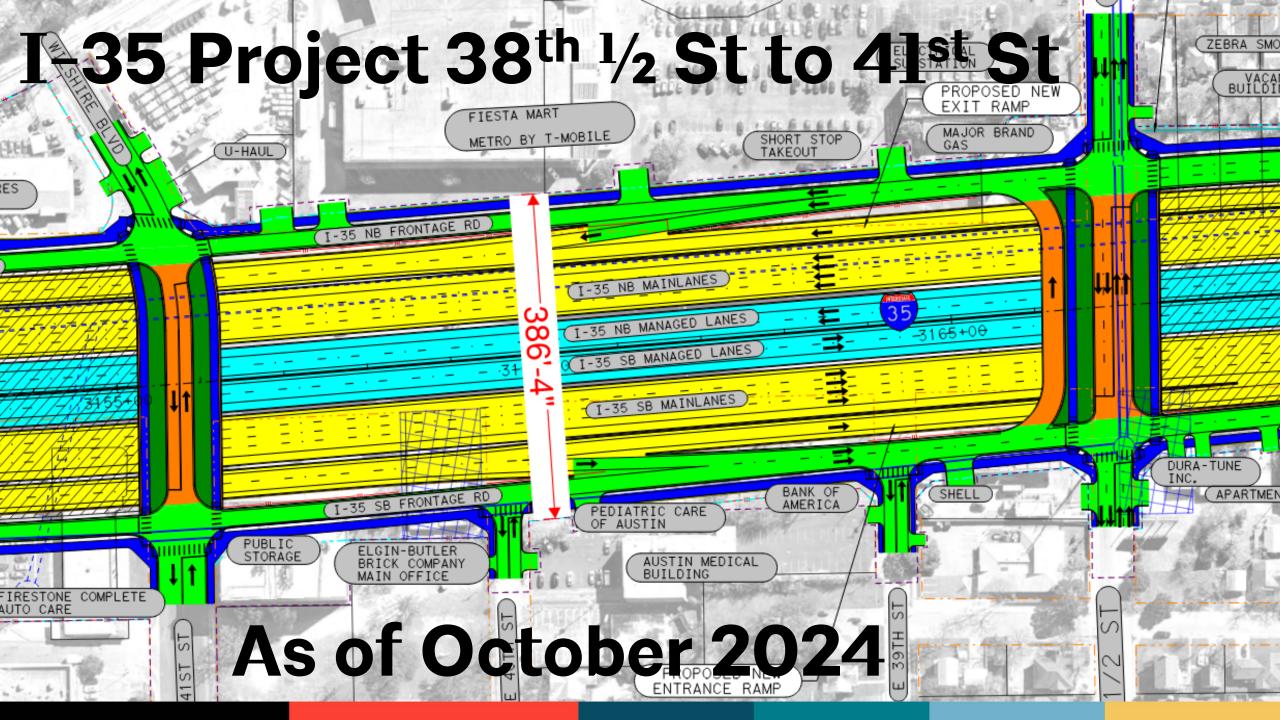








ALL CAPS: Existing Proposal



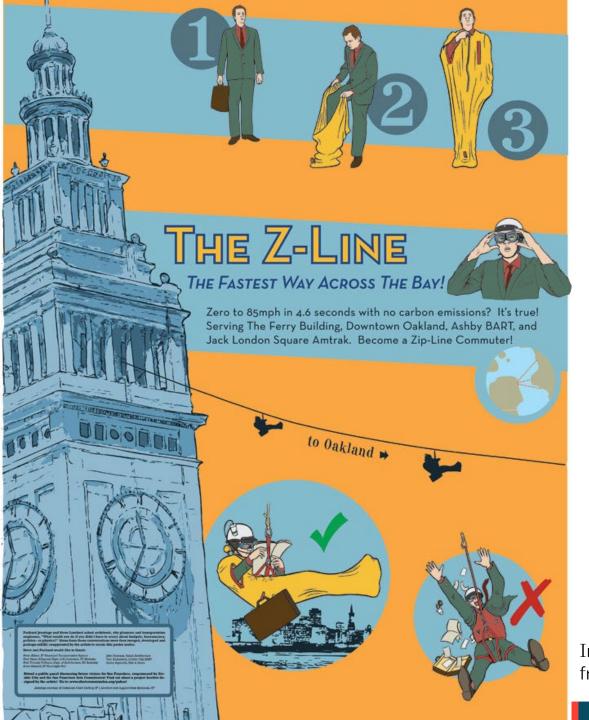


Image courtesy Steve Lambert and Packard Jennings. "Postcards from our Awesome Future"

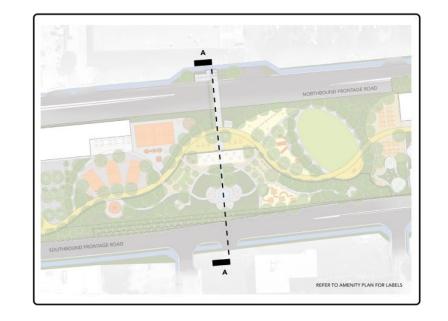
38^{1/2} to 41st Street



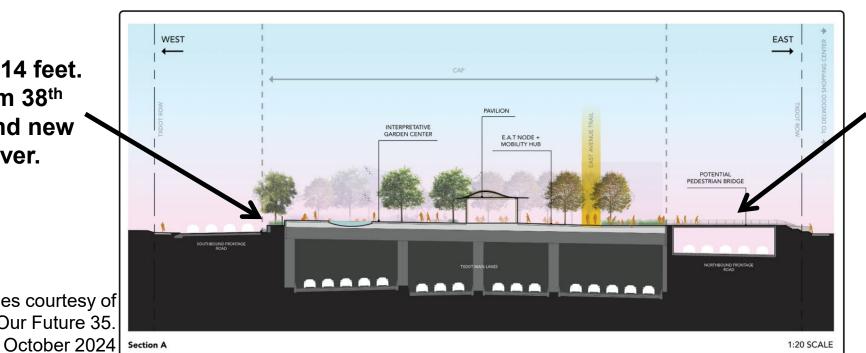


Images courtesy of Our Future 35. October 2024 Plans

38^{1/2} to 41st Street



Elevated up to 14 feet. Accessible from 38th ½ St, 41st St, and new pedestrian flyover.



Pedestrian bridge above 60-foot trench/frontage road

Architects Foundation

AIA Images courtesy of Our Future 35.
October 2024

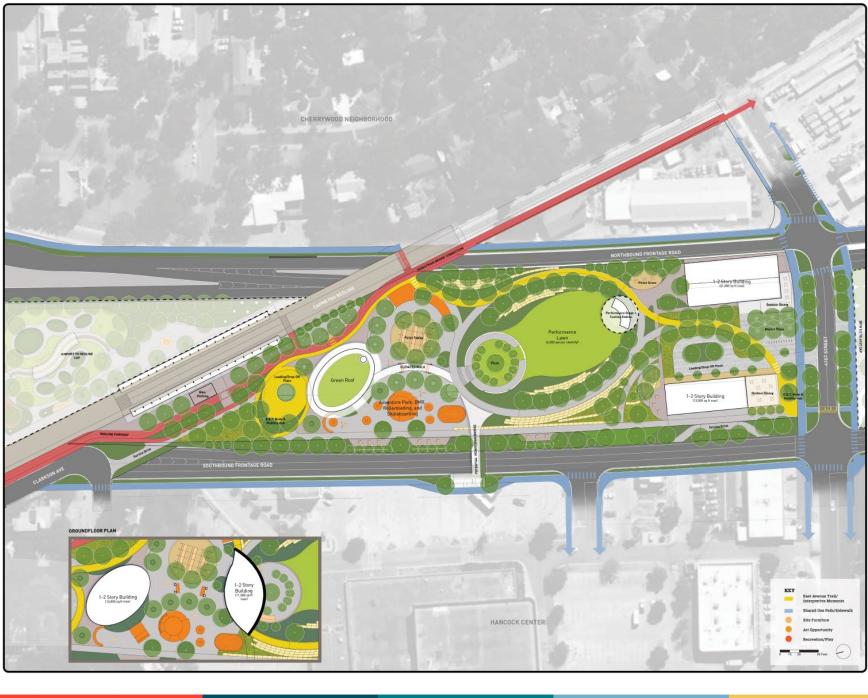
Plans

41st to Red Line

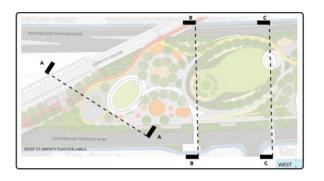
Accessible from future Community Gardens/New Street, Clarkson, pedestrian flyover, Red Line Parkway, and 41st St

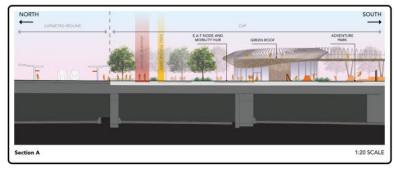
Images courtesy of Our Future 35.

October 2024 Plans



41st to Red Line







Significantly elevated.
Serves Red Line
Parkway. Reconsider
Ops/Maintenance
bunker to reduce
elevation.

Images courtesy of Our Future 35.
October 2024 Plans





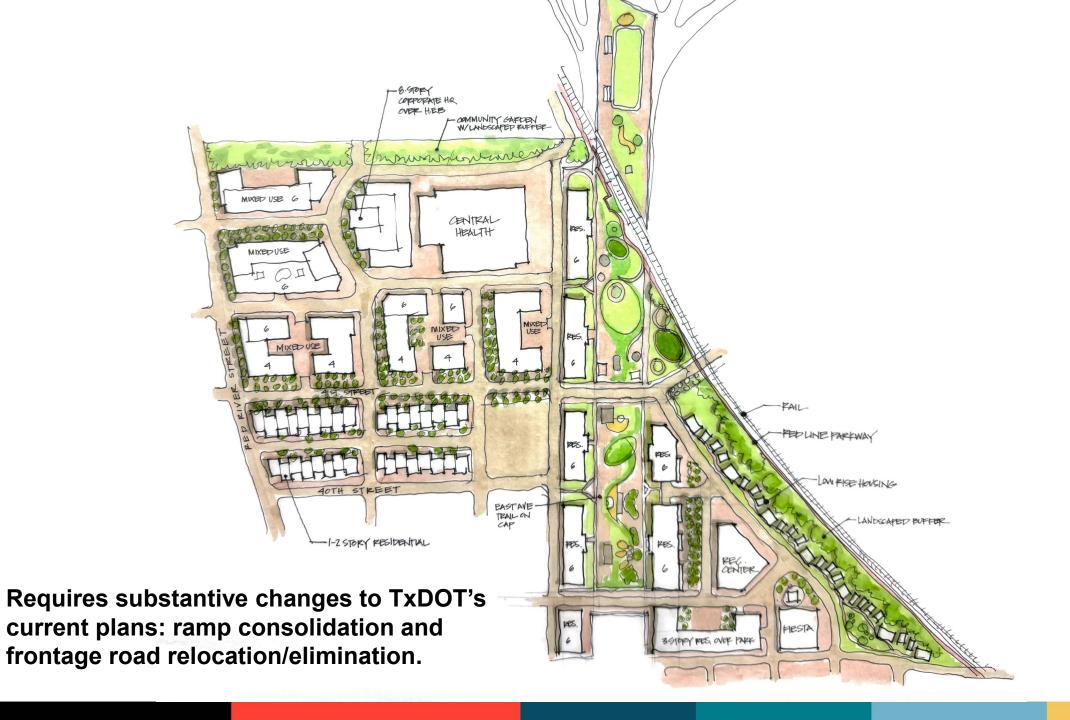








ALL CAPS: Full Park Proposal









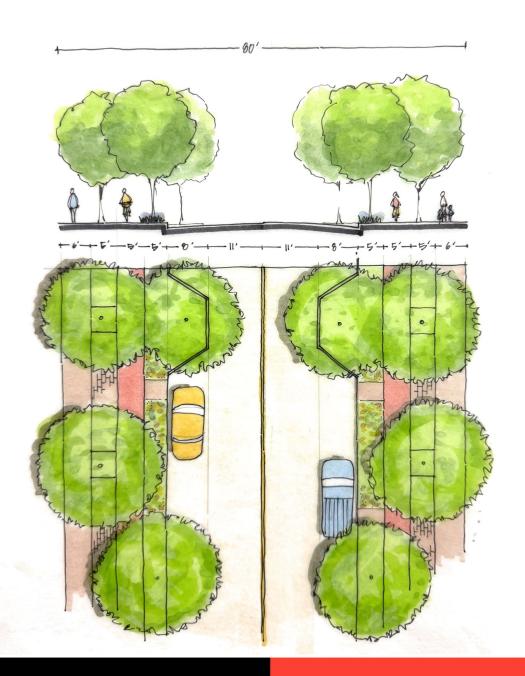
ALL CAPS: The Wedge

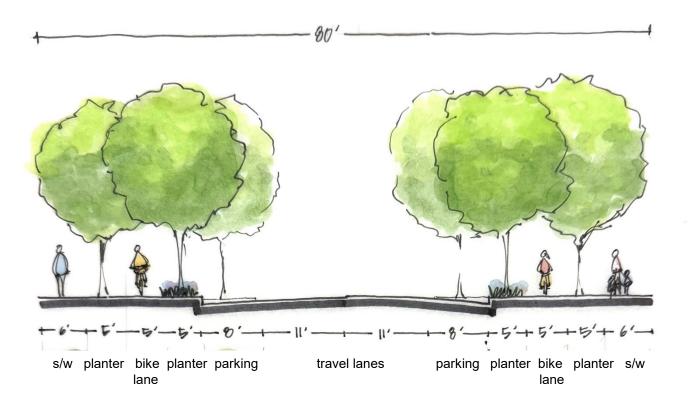




Where to begin?

41ST STREET









Mobility Rewards – Mobility Wallet



One Car Challenge

Part of Travel Rewards Pilot







Transportation
Management
Organization

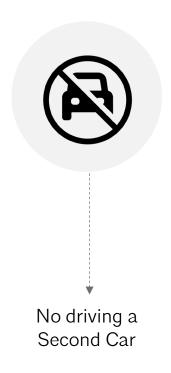


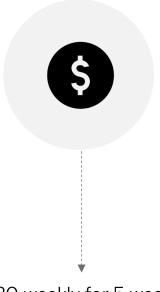


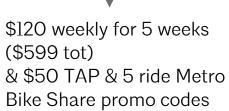


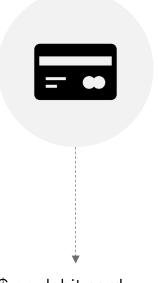


One Car Challenge









\$ on debit card restricted to Santa Monica zip codes



~ 300 residents in Santa Monica - split into treatment & control

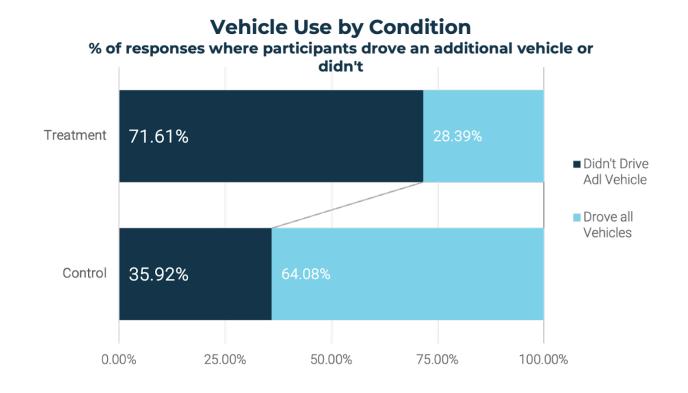






Overall Results

Those in the treatment group were 4.5 times more likely to not drive one of their additional vehicles throughout the Challenge.







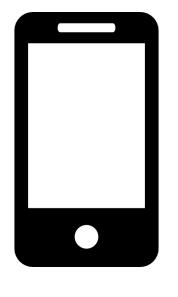




Mobility Wallet







\$150/month for one year 2,000 Angelenos

Delivered via debit card and TAP card

1,000 participants get smart phones+data plans









Public Transit – Bus & Rail







Long Distance Bus & Rail





Bike Share





Micromobility





veo



On-demand Mobility

Metro Micro

Uber





Car Share/ Car Rental





Taxi Services









Paratransit

access Services



Qualitative Findings: Reduced stress. Improved mental health





"It impacted the stress, it lowered it. Because I was getting stressed out, like, 'How am I going to go to work? How am I going to make this happen? I need to get to work.' I'll be stressed out"

"You feel **more relaxed** knowing that you have **transportation options** to get around"

"I start work at six in the morning, so I'm traveling at 4:30, five, and the buses don't always run that frequently, so it kind of helps bridge the gap, or I don't have to stress about it."





